ENTITLED, An Act to rename the regents scholarship program the South Dakota opportunity scholarship program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 13-55-30 be amended to read as follows:

13-55-30. There is established the South Dakota opportunity scholarship program to be administered by the Board of Regents. The purpose of the program is to allow South Dakota's most academically accomplished high school graduates to receive an affordable education at any university, college, or technical school that is accredited by the North Central Association of Colleges and Schools and that provides instruction from a campus located in South Dakota.

Section 2. The term, regents scholarship program, wherever it is used in chapter 13-55 means South Dakota opportunity scholarship program. The Code Commission in future supplements and revisions of chapter 13-55 of the South Dakota Codified Laws, shall substitute the term, South Dakota opportunity scholarship program, and its derivatives for the term, regents scholarship program, and its derivatives.

Section 3. That § 13-55-33 be amended to read as follows:

13-55-33. One-half of the annual scholarship award shall be paid to public institutions on behalf of eligible students there enrolled or directly to eligible students enrolled at nonpublic institutions at the beginning of the fall semester and the other half shall be paid at the beginning of the spring semester. The amount of the annual award shall be as follows:

- (1) One thousand dollars for the first year of attendance;
- (2) One thousand dollars for the second year of attendance;
- (3) One thousand dollars for the third year of attendance;
- (4) Two thousand dollars for the fourth year of attendance.

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If, in any year, the total funds available to finance the scholarship awards are insufficient to permit each eligible recipient to receive the full amount provided in this section, the available moneys shall be prorated and distributed to each recipient in proportion to the entitlement contemplated by this section. The total amount of the scholarship may not exceed five thousand dollars.

An Act to rename the regents scholarship program the South Dakota opportunity scholarship program.

| I certify that the attached Act originated in the | Received at this Executive Office this day of, |
|---|---|
| SENATE as Bill No. 11 | 20 at M. |
| Secretary of the Senate | By |
| President of the Senate | The attached Act is hereby approved this day of, A.D., 20 |
| Attest: | |
| Secretary of the Senate | Governor |
| | STATE OF SOUTH DAKOTA, ss. |
| Speaker of the House | Office of the Secretary of State |
| Attest: | Filed, 20 at o'clock M. |
| Chief Clerk | |
| | Secretary of State |
| | Ву |
| Senate Bill No11_ File No Chapter No | Asst. Secretary of State |